



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 31, 2017
(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 92,205	\$ 98,537	\$ 189,287	\$ 353,312
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
Total Operating Balance	\$ 92,205	\$ 98,537	\$ 189,287	\$ 353,312

TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 255	\$ 840	\$ 4,754	Commodity Credit Corporation programs	\$ 22	\$ 678	\$ 16,531
Air Transport Security Fees	282	342	1,929	Defense Vendor Payments (EFT)	961	27,158	140,152
Cash FTD's Received (Table IV)	9,922	257,538	1,381,680	Education Department programs	650	13,828	98,366
Commodity Credit Corporation programs	28	458	2,150	Energy Department programs	336	2,832	16,620
Customs and Certain Excise Taxes	66	3,394	22,030	Federal Employees Insurance Payments	310	6,605	37,928
Deposits by States:				Fed. Highway Administration programs	102	2,994	20,694
Supplemental Security Income	5	324	1,898	Federal Salaries (EFT)	433	14,731	87,573
Unemployment	18	386	10,711	Food and Nutrition Service (misc)	109	2,973	16,000
Education Department programs	165	5,641	31,218	GSA programs	52	1,659	9,495
Energy Department programs	16	841	3,777	Health and Human Services Grants (misc)	504	9,619	52,653
Estate and Gift Taxes	85	2,082	10,420	Housing and Urban Development programs	214	6,016	35,381
Federal Reserve Earnings	0	9,737	41,572	Interest on Treasury Securities	6,447	7,152	122,061
Foreign Military Sales Program	9	2,677	13,731	IRS Tax Refunds Business (EFT)	41	4,238	12,606
Housing and Urban Development programs	10	246	1,772	IRS Tax Refunds Individual (EFT)	1,949	75,889	189,752
Individual Income and Employment				Justice Department programs	5	2,376	9,005
Taxes, Not Withheld	723	13,708	131,231	Labor Dept. prgrms (excl. unemployment)	157	1,465	7,352
Interest recd from cash investments	0	0	0	Medicaid	1,505	33,235	187,974
Justice Department programs	11	267	10,083	Medicare and Other CMS Payments	1,448	37,142	197,729
Postal Service	305	7,889	46,420	Medicare Advantage - Part C&D Payments	23,866	46,758	146,764
Public Debt Cash Issues (Table III-B)	126,148	860,418	4,503,104	Marketplace Payments	0	4,670	21,325
Other Deposits:				NASA programs	0	1,505	8,734
Comptroller of the Currency-Assessment	584	584	622	Postal Service Money Orders and Other	416	3,644	20,601
Export-Import Bank	108	701	1,824	Public Debt Cash Redemp. (Table III-B)	96,156	803,206	4,229,657
Federal Finance Bank	122	312	757	Social Security Benefits (EFT)	0	70,257	418,054
Federal Housing Admin: Note Sales	54	1,738	10,537	Supple. Nutrition Assist. Program (SNAP)	98	5,710	34,294
GSE Dividends	9,947	9,947	15,233	Temporary Assistance for Needy Families (HHS)	28	1,302	7,891
Medicare Premiums	134	3,100	20,467	Transportation Security Admin. (DHS)	5	214	1,082
Minerals Management Svc/Collections	430	614	3,249	Unemployment Insurance Benefits	41	3,056	16,713
Natl Railroad Retirement Inv Trust	100	262	989	Veterans Affairs programs	735	6,100	29,331
Thrift Savings Plan Transfer	66	1,766	15,198	Other Withdrawals:			
				Agency for Internat'l Development	61	1,054	7,455
				Centers for Disease Control	66	658	2,890
				Federal Transit Admin.	91	1,051	5,216
				HHS Deposit Fund Transfers to States	179	870	870
				Military Active Duty Pay (EFT)	3,598	10,183	38,876
				Military Retirement (EFT)	3,978	8,298	25,894
				Pension Benefit Guaranty Corp.	465	508	3,081
				Supple. Security Income Benefits (EFT)	4,197	8,647	26,634
				Veterans Benefits (EFT)	6,377	13,204	40,224
Total Other Deposits	11,546	21,904	83,462	Unclassified	419	31,796	138,421
Change in Balance of Uncollected Funds	0	0	0	Total, Other Withdrawals	19,331	88,761	370,730
Transfers from Depositories	0	0	0	Transfers to Depositories	0	0	0
Total Federal Reserve Account	149,591	1,188,692	6,301,943	Total Federal Reserve Account	155,923	1,285,773	6,563,050
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
Total Deposits (excluding transfers)	\$ 149,591	\$ 1,188,692	\$ 6,301,943	Total Withdrawals (excluding transfers)	\$ 155,923	\$ 1,285,773	\$ 6,563,050
				Net Change in Operating Cash Balance	\$ -6,332	\$ -97,081	\$ -261,106

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9789.

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

Friday, March 31, 2017

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 647,998	\$ 3,124,930
Regular Series	\$ -1	\$ 563,995	\$ 3,096,925	Notes	94,913	124,914	902,264
Cash Management Series	0	88,001	138,002	Bonds	0	0	18,790
Notes	125,559	169,557	1,008,740	Federal Financing Bank	0	0	0
Bonds	0	11,999	96,952	Nonmarketable:			
Inflation-Protected Securities Increment	299	7,103	11,432	United States Savings Securities	39	1,048	6,518
Federal Financing Bank	0	0	0	Government Account Series	304,925	8,269,948	46,762,941
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	89	546	Foreign Series	0	0	0
Interest Increment	2	454	2,734	State and Local Series	248	5,467	46,040
Government Account Series	274,437	8,089,203	46,736,094	Other	956	23,779	130,435
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	4	5,761	43,057				
Other	942	23,819	130,411				
Total Issues	\$ 401,246	\$ 8,959,980	\$ 51,264,892	Total Redemptions	\$ 401,081	\$ 9,073,154	\$ 50,991,917
				Net Change in Public Debt Outstanding	\$ 165	\$ -113,174	\$ 272,975

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 401,246	\$ 8,959,980	\$ 51,264,892
Premium on New Issues	8	8	484
Discount on New Issues:			
Bills (-)	0	1,505	5,446
Bonds and Notes (-)	431	1,368	7,077
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	274,437	8,089,203	46,736,094
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	454	2,734
Inflation-Protected Securities Increment	236	7,041	10,922
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 126,148	\$ 860,418	\$ 4,503,104
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 401,081	\$ 9,073,154	\$ 50,991,917
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	304,925	8,269,948	46,762,260
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 96,156	\$ 803,206	\$ 4,229,657

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 14,369,682	\$ 14,348,507	\$ 14,411,381	\$ 14,173,424
Intragovernmental Holdings	5,476,738	5,497,748	5,548,213	5,400,021
Total Public Debt				
Outstanding	19,846,420	19,846,255	19,959,594	19,573,445
Less: Debt Not Subject to Limit:				
Other Debt	482	482	482	482
Unamortized Discount	24,167	24,002	23,562	21,483
Federal Financing Bank	13,024	13,024	13,024	13,024
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 19,808,747	\$ 19,808,747	\$ 19,922,526	\$ 19,538,456
Statutory Debt Limit	\$ 19,808,772	\$ 19,808,772	*	*

*Statutory debt limit temporarily suspended through March 15, 2017

As of March 16, 2017 the debt limit was increased to \$19,808,772,381,624.74.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds.

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,407	\$ 234,858	\$ 1,234,179
Individual Income Taxes	338	4,615	31,007
Railroad Retirement Taxes	64	557	3,012
Excise Taxes	12	7,503	37,656
Corporation Income Taxes	267	18,424	120,523
Federal Unemployment Taxes	11	104	3,932
Estate and Gift Taxes & Misc IRS Rcpts.	6	86	475
Total	\$ 10,104	\$ 266,147	\$ 1,430,784
Cash Federal Tax Deposits:			
Direct	\$ 22	\$ 3,314	\$ 15,980
Through Depositories	9,899	254,224	1,365,700
Total Cash FTD's	\$ 9,922	\$ 257,538	\$ 1,381,680
Inter-agency Transfers	182	8,609	49,103
Total	\$ 10,104	\$ 266,147	\$ 1,430,784

TABLE V - Short-Term Cash Investments

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 7	\$ 3,502	\$ 21,003
IRS Tax Refunds Business (EFT)	41	4,238	12,606
IRS Tax Refunds Individual (Checks)	1,365	2/12,110	2/32,093
IRS Tax Refunds Individual (EFT)	1,949	2/75,889	2/189,752

2/Does not include \$1,519 million offset by Fiscal Service for the month of March 2017 and \$3,952 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.